What is Key Person disability insurance

Objective

Protects small to medium-sized businesses from the loss of employees critical to the success of the business due to a total disability

Benefits

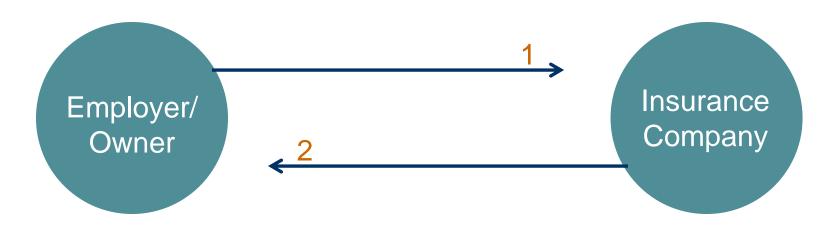
- Demonstrates financial stability
- Expense management assistance
- Benefits are generally received income tax free

Who is a Key Person

Typically someone who:

- Is critical to the livelihood of the business
- May or may not be one of the owners
- Is responsible for management decisions
- Is highly paid
- Has a significant impact on sales
- May have a special rapport with customers or creditors

How does it work



- The employer pays the premium and is the owner of the policy insuring the key employee in the event of a Total Disability.
- 2. If the key employee becomes Totally Disabled, the employer receives benefits, generally tax-free.