

Final Expense Insurance

From a name you trust



Product Overview



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Final Expense Insurance

Quick Facts

Final Expense insurance from Transamerica Occidental Life Insurance Company offers simplified issue life insurance coverage through a nonparticipating whole life insurance policy with a level death benefit. Premiums are guaranteed level and payable for the lifetime of the policy. The contract endows at age 100.

It is declared nonillustratable and does not require NAIC illustrations or signatures.

Issue Ages: 0–80

Minimum Issue Amount:¹ \$2,000

Maximum Issue Amount: \$50,000

Underwriting: Standard Class;
Simplified Issue basis

Premium Schedule: Guaranteed

Level Premium Period: To age 100

Age of Issue: Age Nearest Birthday

Policy Fee: \$15 annual fee, which is commissionable

Cash Value: The product has scheduled cash values that can be determined by referring to the cash value table in the policy.

Kind Code: 0109

Policy Form Number: 1-109 11-188

¹Minimum issue amount in Washington is \$25,000.
Minimum issue amount in North Carolina is \$15,001.

Calculation of Premiums

To calculate the annual premium, multiply the number of thousands of face amount by the rate per thousand, then add the appropriate policy fee.

If you wish to pay the premium on a payment mode other than annual, the modal factor needs to be applied. Multiply the annual premium by the modal factor, and then add the appropriate policy fee.

Modal Factors and Policy Fees:

<i>Modes of Payment</i>	<i>Modal Factor</i>	<i>Modal Policy Fee</i>
Annual	1.00	\$15.00
Semiannual	.51	8.00
Quarterly	.26	4.50
Monthly (if annual basic premium is \$1,000 or more ²)	.0883	2.25
Monthly (if annual basic premium is less than \$1,000 ²)	.0908	2.25
PAC Quarterly	.255	4.00
PAC Monthly	.0858	1.75

²The annual basic premium will be determined solely by the premium for the base policy, excluding the policy fee or additional benefits.

Calculation Example for a Payment Mode other than Annual:

Male, Age 45, \$50,000 Face Amount, PAC Monthly

\$ 24.77	Rate per thousand
x 50	Amount of insurance (<i>in thousands</i>)
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\$ 1,238.50	Annual premium
x .0858	PAC Monthly modal factor
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\$ 106.26	PAC Monthly premium ³
+ 1.75	PAC Monthly policy fee
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\$ 108.01	Total PAC Monthly premium

³If the third digit after the decimal point is 0–4, round down; if it's 5–9, round up.

Final Expense Insurance Rates Per Thousand

Add \$15 annual policy fee.

Policies sold in Montana will use male rates.

Issue Age		Face Amount Range		Issue Age		Face Amount Range	
Male	Female	\$2,000 thru \$24,999	\$25,000 thru \$50,000	Male	Female	\$2,000 thru \$24,999	\$25,000 thru \$50,000
-	0	\$ 5.05	\$ 5.02	39	42	\$ 20.35	\$ 19.23
-	1	5.14	5.11	40	43	21.18	20.04
-	2	5.24	5.20	41	44	22.05	20.89
0	3	5.35	5.30	42	45	22.96	21.79
1	4	5.47	5.40	43	46	23.92	22.73
2	5	5.58	5.49	44	47	24.95	23.72
3	6	5.70	5.59	45	48	26.04	24.77
4	7	5.84	5.71	46	49	27.21	25.87
5	8	6.00	5.85	47	50	28.46	27.03
6	9	6.19	6.03	48	51	29.79	28.26
7	10	6.41	6.23	49	52	31.20	29.56
8	11	6.64	6.46	50	53	32.71	30.95
9	12	6.88	6.69	51	54	34.31	32.43
10	13	7.13	6.92	52	55	36.01	34.00
11	14	7.37	7.15	53	56	37.82	35.67
12	15	7.62	7.37	54	57	39.74	37.46
13	16	7.88	7.60	55	58	41.77	39.36
14	17	8.14	7.83	56	59	43.94	41.39
15	18	8.42	8.07	57	60	46.23	43.56
16	19	8.72	8.34	58	61	48.66	45.86
17	20	9.03	8.62	59	62	51.21	48.29
18	21	9.35	8.91	60	63	53.88	50.84
19	22	9.69	9.22	61	64	56.66	53.51
20	23	10.04	9.54	62	65	59.57	56.32
21	24	10.41	9.87	63	66	62.68	59.33
22	25	10.79	10.22	64	67	66.03	62.58
23	26	11.18	10.58	65	68	69.68	66.11
24	27	11.59	10.96	66	69	73.58	69.93
25	28	12.02	11.35	67	70	77.81	74.06
26	29	12.47	11.76	68	71	82.29	78.45
27	30	12.93	12.18	69	72	86.96	83.02
28	31	13.41	12.63	70	73	91.76	87.71
29	32	13.92	13.09	71	74	96.67	92.51
30	33	14.44	13.58	72	75	101.77	97.50
31	34	14.98	14.09	73	76	107.12	102.74
32	35	15.55	14.63	74	77	112.85	108.34
33	36	16.14	15.19	75	78	119.03	114.39
34	37	16.76	15.78	76	79	125.72	120.95
35	38	17.41	16.40	77	80	132.97	128.04
36	39	18.09	17.05	78	-	140.82	135.73
37	40	18.81	17.74	79	-	149.33	144.06
38	41	19.56	18.47	80	-	158.55	153.10

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Beyond the Basics

For clients concerned with protecting their families from the high costs of settling final expenses, Transamerica Occidental Life Insurance Company offers a guaranteed whole life insurance product designed to help meet their goals.

Our Final Expense insurance offers a cost-effective means to provide cash for:

- **Funeral expenses that commonly range from \$5,000 to \$10,000 and can create a significant burden on loved ones.**
- **Settling of debts such as credit card balances, car loans, and mortgages.**
- **Legal costs associated with probate, taxes, and other estate matters.**
- **Completion of schooling for children whose higher education might otherwise be interrupted due to a lack of funds.**

Unlike burial protection packages offered by mortuaries, our Final Expense life insurance does not dictate how benefits must be allocated. Final Expense insurance also competes well against advertised Guaranteed Issue products because it is underwritten on a Simplified Issue basis.*

As you work with clients to help provide for their future financial obligations, remember that Final Expense life insurance from Transamerica Occidental Life can be an important part of a well-structured portfolio of insurance coverage.

**For applicants who do not qualify, Transamerica Occidental Life Insurance Company reserves the right to require full underwriting.*

Final Expense is simplified issue life insurance coverage made available under Guaranteed Whole Life (Policy Form #1-109 11-188), a nonparticipating whole life insurance policy with a level death benefit, issued by Transamerica Occidental Life Insurance Company, Cedar Rapids, IA 52499. Premiums are level and paid for the life of the policy. The policy endows at the insured's age 100. Policy form and number may vary and this policy may not be available in all jurisdictions. In most states, in the event of suicide during the first two policy years, death benefits are limited only to the return of premiums paid. In Missouri, suicide is no defense to payment of benefits unless the Company can show that the insured intended suicide at the time of application for coverage.



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